COST SHARING

In some cases, the Jackson Public School District (JPSD) may be required to provide cost sharing or matching funds as a condition for the receipt and maintenance of a grant or award.

Cost sharing or matching means that portion of project or program costs not borne by the Federal Government.

The following requirements modified from OMB Circular-110 shall be JPSD's guidelines for receipt of and documentation procedures for cost sharing:

(a) All contributions, including cash and third party in-kind, shall be accepted as part of the JPSD's cost sharing or matching when such contributions meet all of the following criteria.

(1) Are verifiable from the JPSD's records. (NOTE: Allowable cost for all the JPSD's cost sharing or matching)

(2) Are not included as contributions for any other federally-assisted project or program.

(3) Are necessary and reasonable for proper and efficient accomplishment of